

KENMORE-TOWN OF TONAWANDA UFSO
Debt Service Payments

Description	Original Amount	Borrowing Date	Interest Rate	2014-15			2015-16			2016-17		
				Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2005 Series A	\$25,690,000	7/19/05	3.00% / 4.00%									
2005 Series A-Refunding	\$11,435,000	5/1/14	1.38%	\$ 1,660,000.00	\$ 339,194.00	\$ 1,999,194.00	\$ 1,940,000.00	\$ 331,950.00	\$ 2,271,950.00	\$ 2,005,000.00	\$ 263,275.00	\$ 2,268,275.00
2005 Refunding Series B - Non-callable	\$12,515,000	7/19/05	3.25% - 3.75%	\$ 585,000.00	\$ 83,693.76	\$ 668,693.76	\$ 575,000.00	\$ 63,218.76	\$ 638,218.76	\$ 570,000.00	\$ 42,375.00	\$ 612,375.00
Music Lease #1	\$600,000	9/30/05	3.39%									
Music Lease #2	\$600,000	10/15/06	3.94%									
Music Lease #3	\$480,000	2/15/08	3.76%									
Energy Performance Contract EPC #1 Refinancing	\$15,064,078	4/15/04	5.69%			\$ -						
	\$13,081,434	5/22/08	3.42%	\$ 1,219,078.00	\$ 207,890.36	\$ 1,426,968.36	\$ 1,261,308.22	\$ 165,660.14	\$ 1,426,968.36	\$ 1,305,001.35	\$ 121,967.01	\$ 1,426,968.36
2008 Bond (2006 Buses)	\$964,500	2/15/08	2.88%									
2008 Bond (2007 Buses)	\$1,079,000	2/15/08	2.88%									
2008 Bond (Trans. Facility)	\$4,515,500	2/15/08	3.31%	\$ 310,000.00	\$ 92,912.50	\$ 402,912.50	\$ 325,000.00	\$ 83,612.50	\$ 408,612.50	\$ 335,000.00	\$ 73,862.50	\$ 408,862.50
2008 Bus Bond	\$995,105	8/1/08	3.02%									
Energy Performance Cont #2	\$1,531,992	12/10/08	5.39%	\$ 82,920.09	\$ 57,135.27	\$ 140,055.36	\$ 95,893.06	\$ 44,162.30	\$ 140,055.36	\$ 101,167.11	\$ 38,888.25	\$ 140,055.36
2007 Project												
2008 BAN (2007 Project)	\$5,563,559	9/11/08	3.00%									
-Premium/Net Payment			1.94%									
2009 BAN (2007 Project)	\$5,563,559	9/10/09	1.36%									
2010 BAN (2007 Project)	\$5,275,000	9/8/10	1.50%									
-Premium/Net Payment			0.68%									
2011 BAN (2007 Project)	\$5,025,000	9/7/11	1.75%									
-Premium/Net Payment			0.51%									
2012 BAN (2007 Project)	\$4,680,000	9/5/12	0.58%									
2013 Bond (2007 Project)	\$4,315,000	9/4/13	2.60%	\$ 380,000.00	\$ 166,846.67	\$ 546,846.67	\$ 415,000.00	\$ 100,575.00	\$ 515,575.00	\$ 420,000.00	\$ 85,950.00	\$ 505,950.00
-Premium/Net Payment					\$ 135,078.29	\$ 411,768.38						
2009 Bus Bond	\$860,950	11/18/09	2.29%	\$ 180,000.00	\$ 2,137.50	\$ 182,137.50						
2010 Bus Bond	\$963,161	10/28/10	1.75%	\$ 195,000.00	\$ 6,093.75	\$ 201,093.75	\$ 195,000.00	\$ 2,193.75	\$ 197,193.75			
2011 Buses												
2011 BAN (2011 Buses)	\$773,930	9/7/11	1.75%									
-Premium/Net Payment			0.50%									
2012 BAN #2 (2011 Buses)	\$773,930	9/5/12	0.58%									
2013 Bond (2011 Buses)	\$580,000	9/4/13	3.34%	\$ 190,000.00	\$ 24,129.58	\$ 214,129.58	\$ 195,000.00	\$ 10,725.00	\$ 205,725.00	\$ 195,000.00	\$ 3,900.00	\$ 198,900.00
-Premium/Net Payment					\$ 18,156.52	\$ 195,973.06						
2009 Project												
2011 BAN (2009 Project)	\$23,000,000	7/26/11	1.50%									
-Premium/Net Payment			0.45%									
2012 BAN (2009 Project)	\$42,366,000	7/24/12	1.00%									
-Premium/Net Payment			0.33%									
2013 BAN (2009 Project)	\$5,301,000	6/18/13	1.00%									
-Premium/Net Payment			0.34%									
2014 BAN (2009 Project)	\$7,956,442	6/17/14	0.50%	\$ 62,756.00	\$ 39,782.21	\$ 102,538.21						
-Premium/Net Payment			0.24%		\$ 20,766.31	\$ 81,771.90						
2013 QZAB Bond	\$5,000,000	6/27/13	0.53%	\$ 328,399.45	\$ 24,791.35	\$ 353,190.80	\$ 330,142.28	\$ 23,048.54	\$ 353,190.82	\$ 331,894.34	\$ 21,296.46	\$ 353,190.80
2013 QZAB Lease	\$31,000,000	6/27/13	0.53%	\$ 2,036,076.59	\$ 153,706.41	\$ 2,189,783.00	\$ 2,046,882.09	\$ 142,900.91	\$ 2,189,783.00	\$ 2,057,744.95	\$ 132,038.06	\$ 2,189,783.01
2014 QZAB Bond	\$3,982,244	6/17/14	0.39%	\$ 287,244.00	\$ 15,444.47	\$ 302,688.47	\$ 285,000.00	\$ 14,410.50	\$ 299,410.50	\$ 285,000.00	\$ 13,299.00	\$ 298,299.00
2015 QZAB Bond	\$7,893,886	6/16/15	0.92%				\$ 553,686.00	\$ 72,621.91	\$ 626,307.91	\$ 555,000.00	\$ 67,528.00	\$ 622,528.00
2013 Bond (2013 Buses)	\$525,000	9/4/13	2.93%	\$ -	\$ 23,493.75	\$ 23,493.75	\$ 130,000.00	\$ 13,800.00	\$ 143,800.00	\$ 130,000.00	\$ 9,250.00	\$ 139,250.00
-Premium/Net Payment					\$ 16,434.79	\$ 7,058.96						
2014 Bond (2014 Buses)	\$685,000	8/19/14	1.75%				\$ 135,000.00	\$ 16,666.81	\$ 151,666.81	\$ 135,000.00	\$ 8,443.75	\$ 143,443.75
2015 Bond (2015 Replacment Buses)	\$915,101	8/25/15	1.66%							\$ 175,101.00	\$ 14,768.71	\$ 189,869.71
2014 Project												
2015 BAN (2014 Project)	\$21,000,000									\$ -	\$ 515,000.00	\$ 515,000.00
-Premium/Net Payment										\$ -	\$ 257,500.00	\$ 257,500.00
2015 BAN (6 Consolidation Buses)			2%							\$ -	\$ 30,000.00	\$ 30,000.00
-Premium/Net Payment										\$ -	\$ 15,000.00	\$ 15,000.00
2015 Bond (10 Replacement & 9 Consolidation)	\$1,970,108		2%							\$ -	\$ 15,000.00	\$ 15,000.00
-Premium/Net Payment										\$ -	\$ 15,000.00	\$ 15,000.00
2015 QZAB Bond	\$1,137,939									\$ -	\$ 15,000.00	\$ 15,000.00
Total Debt Service				\$ 7,516,474.13	\$ 1,237,251.58	\$ 8,753,725.71	\$ 8,482,911.65	\$ 1,085,546.12	\$ 9,568,457.77	\$ 8,600,908.75	\$ 1,729,341.74	\$ 10,330,250.49
Total Premiums				\$ -	\$ 190,435.91	\$ 190,435.91	\$ -	\$ -	\$ -	\$ -	\$ 272,500.00	\$ 272,500.00
Net Debt Service				\$ 7,516,474.13	\$ 1,046,815.67	\$ 8,563,289.80	\$ 8,482,911.65	\$ 1,085,546.12	\$ 9,568,457.77	\$ 8,600,908.75	\$ 1,456,841.74	\$ 10,057,750.49
BUDGET CODE DISTRIBUTION												
9711 600 71 0000	School Construction Serial Bond Principal			\$ 3,222,244.00		\$ 3,920,335.40	\$ 4,093,686.00		\$ 4,760,074.67	\$ 4,170,000.00		\$ 4,731,289.50
9711 700 71 0000	School Construction Serial Bond Interest				\$ 698,091.40			\$ 666,388.67			\$ 561,289.50	
9712 600 71 0000	Bus Purchase Serial Bond Principal			\$ 565,000.00		\$ 620,854.58	\$ 655,000.00		\$ 698,385.56	\$ 460,000.00		\$ 481,593.75
9712 700 71 0000	Bus Purchase Serial Bond Interest			\$ 55,854.58				\$ 43,385.56			\$ 21,593.75	
9721 600 71 0000	School Const Statutory Bond Principal			\$ 328,399.45		\$ 353,190.80	\$ 330,142.28		\$ 353,190.82	\$ 331,894.34		\$ 353,190.80
9721 700 71 0000	School Const Statutory Bond Interest				\$ 24,791.35			\$ 23,048.54			\$ 21,296.46	
9722 600 71 0000	Bus Purchase Statutory Bond Principal			\$ -		\$ -			\$ 175,101.00			\$ 189,869.71
9722 700 71 0000	Bus Purchase Statutory Bond Interest			\$ -		\$ -			\$ 14,768.71			\$ 15,000.00
9731 600 71 0000	School Construction BAN Principal			\$ 62,756.00		\$ 102,538.21			\$ -			\$ 515,000.00
9731 700 71 0000	School Construction BAN Interest				\$ 39,782.21						\$ 515,000.00	
9732 600 71 0000	Bus Purchase BAN Principal			\$ -		\$ -	\$ -		\$ -	\$ -		\$ 30,000.00
9732 700 71 0000	Bus Purchase BAN Interest			\$ -		\$ -		\$ -			\$ 30,000.00	
9785 600 71 0000	Installment Lease Principal			\$ 2,036,076.59		\$ 2,189,783.00	\$ 2,046,882.09		\$ 2,189,783.00	\$ 2,057,744.95		\$ 2,189,783.01
9785 700 71 0000	Installment Lease Interest				\$ 153,706.41			\$ 142,900.91			\$ 132,038.06	
9789 600 71 0000	EPC Principal			\$ 1,301,998.09		\$ 1,567,023.72	\$ 1,357,201.28		\$ 1,567,023.72	\$ 1,406,168.46		\$ 1,567,023.72
9789 700 71 0000	EPC Interest				\$ 265,025.63			\$ 209,822.44			\$ 160,855.26	
TOTAL General Fund				\$ 7,516,474.13	\$ 1,237,251.58	\$ 8,753,725.71	\$ 8,482,911.65	\$ 1,085,546.12	\$ 9,568,457.77	\$ 8,600,908.75	\$ 1,456,841.74	\$ 10,057,750.49
Premium Revenue				\$ -	\$ 190,435.91	\$ 190,435.91	\$ -	\$ -	\$ -	\$ -	\$ 272,500.00	\$ 272,500.00
Net Debt Service				\$ 7,516,474.13	\$ 1,046,815.67	\$ 8,563,289.80	\$ 8,482,911.65	\$ 1,085,546.12	\$ 9,568,457.77	\$ 8,600,908.75	\$ 1,184,341.74	\$ 9,785,250.49

Items printed in italics are estimates.